

New Money Financing Update



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STRICTLY PRIVATE AND CONFIDENTIAL

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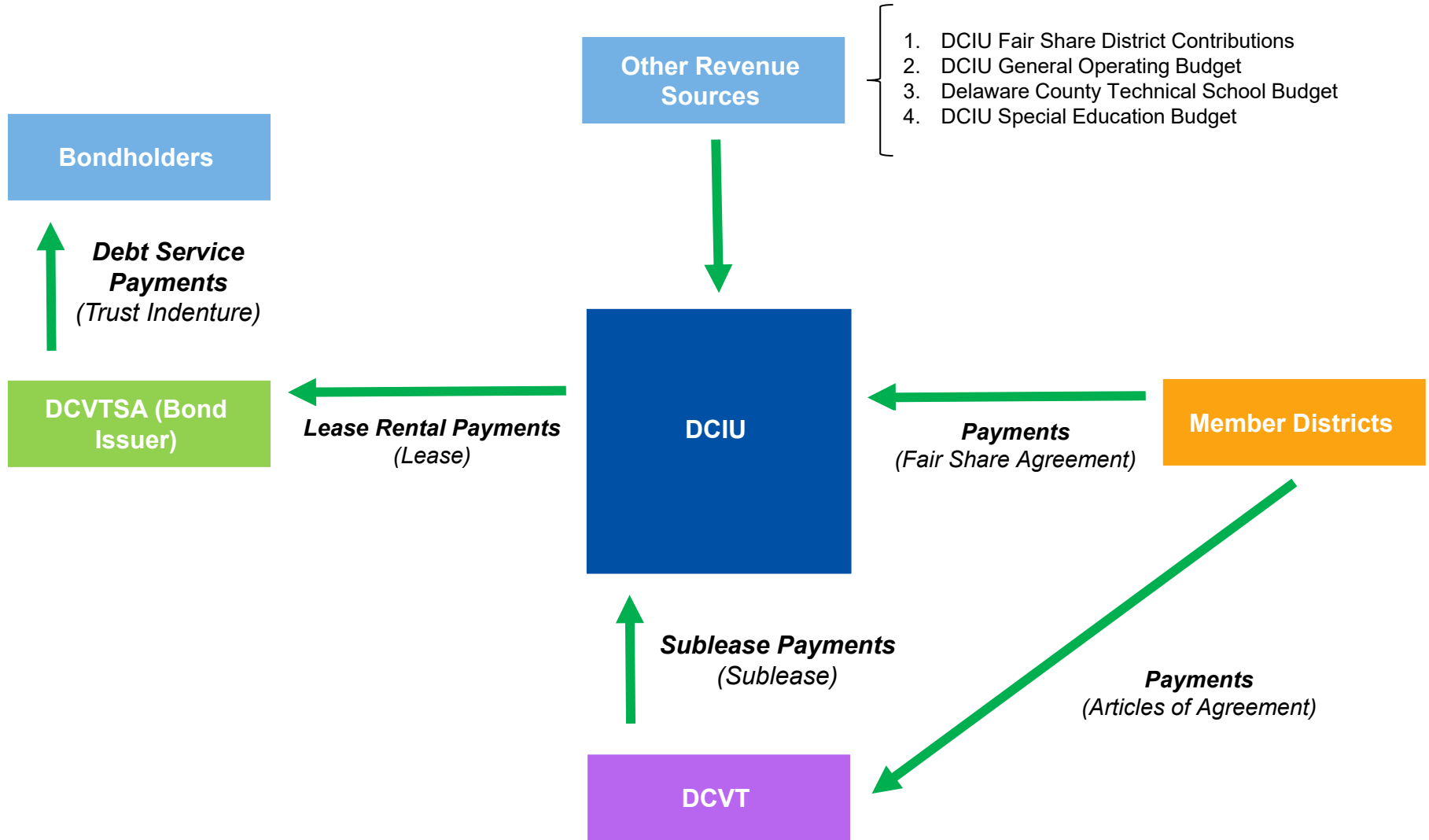
**Capital
Markets**

DCIU capital project plans include those for the Marple site and those for the Folcroft Site

Authorizing documents will allow for one bond issue, or multiple bond issues over multiple years. Assumptions for purposes of this presentation are included below

- Estimated total project costs of \$101 million
- Marple
 - Anticipated bond project fund deposit of \$40 million
 - Anticipated Bond Issue Closing in May of 2024
 - 30-Year wrapped debt service structure
- Folcroft
 - Anticipated bond project fund deposit of \$45 million
 - Additional cash contribution amount of \$16 million
 - Anticipated Bond Issue Closing in August of 2024
 - 30-Year wrapped debt service structure

Financing Mechanics



Estimated Aggregate Debt Service after 1st Bond Issue (Marple)

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
Fiscal Year Ending 6/30	2013 Bonds Debt Service	2021 Bonds Debt Service	Total Existing Debt Service	Estimated 2024A Bonds Debt Service ⁽¹⁾	Aggregate Debt Service
2024	\$ 941,188	\$ 921,313	\$ 1,862,500	\$ -	\$ 1,862,500
2025		1,862,134	1,862,134	2,144,200	4,006,334
2026		1,859,209	1,859,209	2,144,200	4,003,409
2027		1,862,104	1,862,104	2,144,200	4,006,304
2028		1,861,543	1,861,543	2,144,200	4,005,743
2029		1,862,909	1,862,909	2,144,200	4,007,109
2030		1,861,918	1,861,918	2,144,200	4,006,118
2031		1,863,788	1,863,788	2,144,200	4,007,988
2032		1,863,230	1,863,230	2,144,200	4,007,430
2033		1,865,024	1,865,024	2,144,200	4,009,224
2034		1,858,542	1,858,542	2,144,200	4,002,742
2035		1,858,442	1,858,442	2,144,200	4,002,642
2036		1,859,951	1,859,951	2,144,200	4,004,151
2037		1,858,292	1,858,292	2,144,200	4,002,492
2038		1,862,938	1,862,938	2,144,200	4,007,138
2039		1,859,609	1,859,609	2,144,200	4,003,809
2040			-	3,853,131	3,853,131
2041				3,853,500	3,853,500
2042				3,853,750	3,853,750
2043				3,853,619	3,853,619
2044				3,857,713	3,857,713
2045				3,852,913	3,852,913
2046				3,853,663	3,853,663
2047				3,856,988	3,856,988
2048				3,852,613	3,852,613
2049				3,855,125	3,855,125
2050				3,853,975	3,853,975
2051				3,853,750	3,853,750
2052				3,853,900	3,853,900
2053				3,853,875	3,853,875
2054				3,853,125	3,853,125
Total	\$ 941,188	\$ 28,840,946	\$ 29,782,133	\$ 89,974,638	\$ 119,756,771

Est. Sources:

Bond Proceeds (Par + Premium)	\$	39,327,114
Cash Contribution		-
Interest Earnings During Construction ⁽²⁾		1,300,300
	\$	40,627,414

Est. Uses:

Project Costs	\$	40,000,000
Issuance Costs ⁽³⁾		627,414
Total	\$	40,627,414

Dated/Delivery:

05/01/2024

All-in TIC:

5.34%

(1) Based on Interest Rates as of October 6, 2023.

(2) Assumes level annual draws over a 24-month period, earnings at 3.50% over the life of the construction fund.

(3) Includes legal, insurance, rating, printing, bond discount, paying agent & miscellaneous fees.

Estimated Aggregate Debt Service after 2nd Bond Issue (Folcroft)

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
Fiscal Year Ending 6/30	2013 Bonds Debt Service	2021 Bonds Debt Service	Estimated 2024A Debt Service	Total Existing Debt Service	Estimated 2024B Bonds Debt Service ⁽¹⁾	Aggregate Debt Service
2024	\$ 941,188	\$ 921,313	\$ -	\$ 1,862,500	\$ -	\$ 1,862,500
2025		1,862,134	2,144,200	4,006,334	2,808,947	6,815,281
2026		1,859,209	2,144,200	4,003,409	2,813,388	6,816,797
2027		1,862,104	2,144,200	4,006,304	2,808,013	6,814,316
2028		1,861,543	2,144,200	4,005,743	2,811,138	6,816,880
2029		1,862,909	2,144,200	4,007,109	2,807,638	6,814,746
2030		1,861,918	2,144,200	4,006,118	2,812,388	6,818,506
2031		1,863,788	2,144,200	4,007,988	2,810,263	6,818,250
2032		1,863,230	2,144,200	4,007,430	2,806,388	6,813,818
2033		1,865,024	2,144,200	4,009,224	2,805,638	6,814,862
2034		1,858,542	2,144,200	4,002,742	2,812,638	6,815,380
2035		1,858,442	2,144,200	4,002,642	2,812,263	6,814,904
2036		1,859,951	2,144,200	4,004,151	2,809,638	6,813,788
2037		1,858,292	2,144,200	4,002,492	2,814,513	6,817,004
2038		1,862,938	2,144,200	4,007,138	2,806,888	6,814,026
2039		1,859,609	2,144,200	4,003,809	2,811,638	6,815,447
2040			3,853,131	3,853,131	2,962,825	6,815,956
2041			3,853,500	3,853,500	2,964,981	6,818,481
2042			3,853,750	3,853,750	2,963,200	6,816,950
2043			3,853,619	3,853,619	2,962,350	6,815,969
2044			3,857,713	3,857,713	2,957,300	6,815,013
2045			3,852,913	3,852,913	2,965,325	6,818,238
2046			3,853,663	3,853,663	2,960,913	6,814,575
2047			3,856,988	3,856,988	2,961,000	6,817,988
2048			3,852,613	3,852,613	2,965,038	6,817,650
2049			3,855,125	3,855,125	2,962,750	6,817,875
2050			3,853,975	3,853,975	2,963,863	6,817,838
2051			3,853,750	3,853,750	2,962,963	6,816,713
2052			3,853,900	3,853,900	2,959,775	6,813,675
2053			3,853,875	3,853,875	2,963,750	6,817,625
2054			3,853,125	3,853,125	2,964,338	6,817,463
Total	\$ 941,188	\$ 28,840,946	\$ 89,974,638	\$ 119,756,771	\$ 86,591,741	\$ 206,348,511

Est. Sources:

Bond Proceeds (Par + Premium)	\$ 44,143,259
Cash Contribution	16,000,000
Interest Earnings During Construction ⁽²⁾	1,513,780
	<u>\$ 61,657,039</u>

Est. Uses:

Project Costs	\$ 61,000,000
Issuance Costs ⁽³⁾	657,039
Total	<u>\$ 61,657,039</u>

Dated/Delivery:

08/01/2024

All-in TIC:

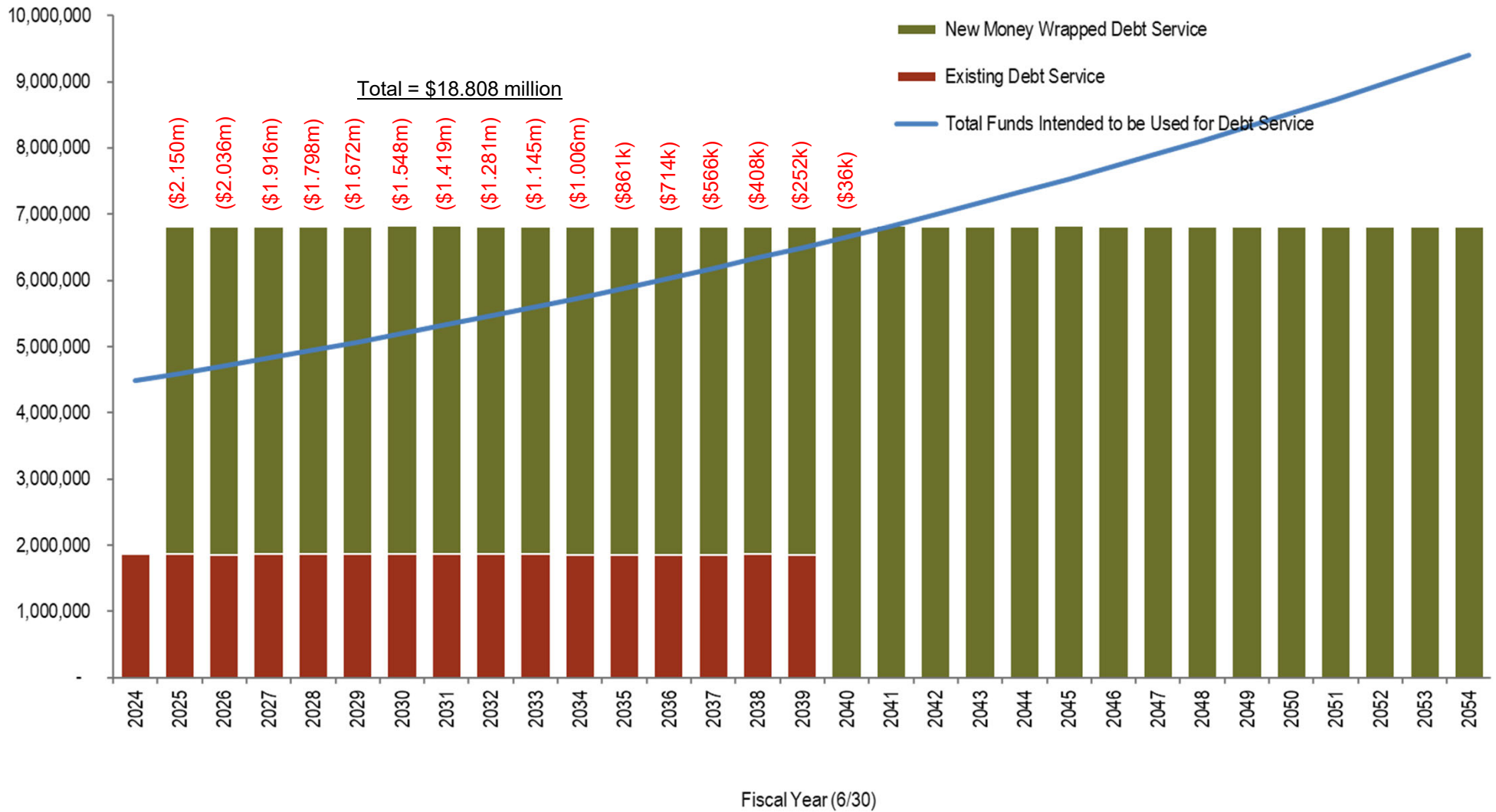
5.22%

(1) Based on Interest Rates as of October 6, 2023.

(2) Assumes level annual draws over a 24-month period, earnings at 3.50% over the life of the construction fund.

(3) Includes legal, insurance, rating, printing, bond discount, paying agent & miscellaneous fees.

Revenue Availability and Existing Funds to Service Total Debt after both Bond Issues



Note: Assumes annual growth of 2.5% for Total Funds Intended to be used for Debt Service.

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